



**JEDCO Executive Committee**  
**December 16, 2021 @ 8:30 A.M.**  
**JEDCO Administration Building - Boardroom**  
**700 Churchill Parkway, Avondale, LA 70094**  
**MINUTES**

**Call to Order:** 8:30 a.m.

**Attendance:** Chairwoman Teresa Lawrence, Lloyd Clark, Josline Frank, Lesha Freeland, Brian Heiden, Larry Katz, Stephen Robinson, Gene Sausse

**Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Scott Rojas, Kelsey Scram, Penny Weeks, Kate Wendel

**Absences:** Mickal Adler, Tom Gennaro, Mayra Pineda

**Attorney:** Reed Smith – Jefferson Parish

**Guests:** None

**I. Call to Order – Chairwoman, Teresa Lawrence**

- **Amended Agenda** – Chairwoman Lawrence asked for a motion to amend the agenda for the purpose of discussion and approval of a resolution authorizing the Cooperative Endeavor Agreement between the State of Louisiana and the Jefferson Parish Economic Development and Port District pertaining to a grant awarded pursuant to the Louisiana Port Relief Program. Motion by Larry Katz, seconded by Gene Sause to approve amending the agenda. The motion passed unanimously.
- **Approval of Board absences for today, December 16, 2021** – Lloyd Clark motioned, seconded by Lesha Freeland to excuse the above-named absences. The motion passed unanimously.
- **Approval of minutes for November 18, 2021** – Josline Frank motioned, seconded by Brian Heiden to approve the minutes. The motion passed unanimously.

**II. Public Comments on Agenda Items**

There were no public comments.

### III. Unfinished and New Business

- **Approval of appointment to JEDCO Finance Committee, Mr. Jim Martin, effective January 1, 2022 representing the Jefferson Business Council – Jerry Bologna** – Brian Heiden motioned, seconded by Lesha Freeland to appoint Mr. Martin to the JEDCO Finance Committee. The motion passed unanimously.
- **Resolution appointing Mr. Jim Martin to the Board of Directors of JEDCO Development Corporation effective January 1, 2022, and removing Ms. Tricia Phillpott from the Board of Directors of JEDCO Development Corporation– Jerry Bologna** – Brian Heiden motioned, seconded by Gene Sausse to approve the resolution. The motion passed unanimously.
- **Acknowledge Mr. Mickal Adler as the appointment representing the Jefferson Chamber of Commerce effective January 1, 2022, replacing Ms. Tricia Phillpott** – It was acknowledged by the Executive Committee that effective January 1, 2022 Mr. Adler began representing the Jefferson Chamber on the JEDCO Board of Commissioners, replacing Ms. Phillpott.
- **Resolution approving an amendment to the First Horizon-Iberia Bank contract – Cynthia Grows** – Ms. Grows explained that since Iberia Bank has been acquired by First Horizon Bank, the amendment to the contract for the extension is with IBERIABANK, a division of First Horizon Bank, successor-by-merger to IBERIABANK. The proposed amendment only extends the contract for a two-year period beginning January 1, 2022 and ending December 31, 2023; it does not impact any other term of the existing contract. Stephen Robinson motioned, seconded by Lloyd Clark to approve the resolution. The motion passed unanimously.
- **Approval of JEDCO 2021 Final Amended Budget – Cynthia Grows** – Ms. Grows presented the final amended budget for 2021, which included an additional amendment from the floor (page 12 of the packet, CDBG Fish Fund, was amended to show a zero/\$0.0 Estimated Ending Fund Balance). Josline Frank motioned, seconded by Brian Heiden to approve the 2021 Final Amended Budget, including the amendment from the floor. The motion passed unanimously.
- **Resolution authorizing the Cooperative Endeavor Agreement between the State of Louisiana and the Jefferson Parish Economic Development and Port District pertaining to a grant awarded pursuant to the Louisiana Port Relief Program – Lacey Bordelon**  
In the 2021 Regular Session of the Louisiana Legislature, Act 410 was adopted which created the Louisiana Port Relief Fund to provide funding to Louisiana port authorities for revenue loss and reimbursement of expenses related to COVID-19 and port security measures. The Louisiana Department of Administration notified JEDCO of the opportunity to apply for a grant award under the Louisiana Port Relief Fund program. JEDCO submitted its application and was notified that its application had been approved for disbursement in the amount of \$66,921.55. In



order for the State to issue the awarded funds to JEDCO, both parties must execute a CEA which sets forth the terms of the grant award. JEDCO staff is seeking guidance from the Louisiana DOA and the Jefferson Parish Attorney's Office to gain clarity on how the funds can be spent, as well as to determine the amount of the awarded funds that JEDCO can accept given the impact of COVID-19 on JEDCO's revenue and expenses. If it is determined that JEDCO cannot utilize these funds, JEDCO would be required to return the funds to the state.

Following discussion, Brian Heiden motioned, seconded by Gene Sausse to approve the resolution authorizing the CEA. The motion passed unanimously.

**IV. Monthly Financial Report**

• **November 2021 – Cynthia Grows**

Lesha Freeland motioned, seconded by Stephen Robinson to approve the report as presented. The motion passed unanimously.

**V. President and CEO Report – Jerry Bologna**

• Since the Clearview Mall was damaged from Hurricane Ida, Richard Thomas, Managing Member, informed Jerry plans are to begin demo now instead of waiting 2-3 years. Target and Bed Bath & Beyond will stay.

• JEDCO staff busy with new prospects for Jefferson Parish. All signs point to 2022 being a productive year.

• EDGE fundraising efforts in the last quarter proves promising with three new investors.

• Jerry thanked Teresa Lawrence for her leadership in serving as Chairwoman of the Board in 2021.

**VI. Other Updates or Comments from the JEDCO Board of Commissioners**

None

**VII. Adjournment** – Stephen Robinson motioned, seconded by Lloyd Clark to adjourn.



**Josline Frank**

**JEDCO Secretary**

**Minutes for December 16, 2021**